

Budget for 2009-2010

	Spring Budget 2009-2010	Fall Budget 2008-2009
Revenues		
Basic Instruction	\$62,165,082	\$58,882,037
Instruction Block	\$10,481,481	\$9,810,817
Alberta Education (Other)	\$3,552,565	\$3,705,216
Alberta Infrastructure	\$13,984,913	\$15,142,730
Provincial Government (Other Revenue)	\$2,118,191	\$2,129,253
Federal Government	\$106,719	\$94,815
Alberta School Authorities	\$416,880	\$389,200
Instructional Fees	\$556,443	\$564,620
Tuition Fees	\$880,319	\$829,850
Cafeteria	\$592,000	\$617,000
Sale of Supplies	\$25,139	\$37,605
School Generated Revenue	\$1,143,721	\$1,279,721
Other Revenue	\$867,191	\$932,059
Total Revenues and Allocations to Budget	<u>\$96,890,643</u>	<u>\$94,354,923</u>
Expenditures		
Staffing	\$70,848,547	\$66,381,442
Contracted and General	\$13,075,613	\$12,915,696
School Generated Funds	\$1,143,721	\$1,279,721
Supplies	\$3,314,836	\$3,438,876
Furniture & Equipment	\$8,732,869	\$10,339,188
Total Expenditures	<u>\$97,115,585</u>	<u>\$94,354,923</u>
Surplus (Deficit)	(\$224,942)	(\$0)

Board's Guiding Principles and Process for Financial Planning:

The Board of Trustees is committed to a collaborative budget development process. The process begins each year with the provision of opportunities for stakeholders to provide input to the Board on priorities for the District Education Plan. The Board then synthesizes the input and develops a list of goals to be included in the District Education Plan which also provides the guiding framework for the budget development.

Senior Administration is then charged with building a draft budget using the guiding framework which is presented and discussed with the school-based administrators. Revisions, additions and deletions are subsequently made, and the draft budget is then taken to the Board of Trustees for input and deliberation at that level. Once the draft budget has proceeded through all of the stages, it is formally approved by the Board of Trustees.

Key features of this year's budget are that it draws \$224,942 from reserves, it is based on realistic projections of what the plans of the District will be for the upcoming year and it is the results of an open and transparent process.

Detailed financial information of the District and its schools is available at the District Office. A detailed District budget can be found on the District website at www.rdpsd.ab.ca.